New directions in Selective Service found encouraging

By MARVIN AZZENE

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(Continued on Page 4)
Rice income discussed

By JOHN MAULDIN

This is the second in a series of articles on the financial status of Rice University. The first in the series appeared in the last issue. The present article will contain three parts. The first will be an examination of the endowment fund. The second will be an explanation of the tables that are included, and the third will be a comparison of the procedures and practices of Rice with those of other universities.

INCOME DISTRIBUTION

A second point worth considering is the source of income. Student fees, gifts, endowment income, and real estate investments have been a major source of income. We will look at these in the following paragraphs.

The Endowment Fund money is invested in such a way as to yield both growth and income. For example, bonds yield a fixed amount of interest, but do not have a growth potential. Stocks, however, have a good growth rate, but in a cycle do not yield much dividend. Rice has a policy of earning the maximum amount of investment return and the investment income and the investment earnings have been a major portion of Rice’s endowment income. The investments are made in a variety of stocks, bonds, and real estate trusts. (The Real Estate Trust is listed at book value (original cost) and any profit made from the sale of real estate or stocks is classified as an increase in the endowment.)

Gifts also increase the endowment. Gifts are classified as unrestricted or restricted. Restricted gifts are usually invested and the income from them is used for specific expenses. For example, unrestricted gifts are used to increase the endowment of a chair.

Restricted gifts may either be placed into the endowment or be used for current operating expenses.

Income from current operating expenses come from dividends on the current endowment stock and oil and gas royalties, rent money, and interest on loans, mortgages, and bonds.

EXPLANATION OF TABLES

Table one is merely the basic data of Rice University. One can observe from this table the total amount of the various types of income. The second table will be a more complete report of the endowment fund’s current income and the third table will be a statement of all the various sources of income.
Aggies capitalize on sloppy playing, beat Owls 74-73

Tuesday a week ago, the Rice Owls extended their conference record to 3-0. Rice won its fourth straight game since they were not to play again until a week later, they took two days to rest and prepare.

The Aggies (9-2-3) and the Owls (15-6-3) were both 1-1 in the Southwest Conference. The Owls had a 28-game winning streak which began with a 91-83 loss to the Aggies last year and continued against North Carolina. They have been playing for the Southwest Conference title all year and against North Carolina. They have been playing for the Southwest Conference title all year and against North Carolina.

The Owls led at the start since he injured his Achilles and they called time out, I told them we could go out and break this thing open," said a dejected Rick Knodel. "But we got out there and get comical—tried to throw the ball away and take bad shots. We had no offense in those last 15 minutes. We just didn't know how to handle it. "Commenting on future SWC games," the Aggies have expressed their desire to "find out just what kind of people we have playing for us."

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To the editor:

An elite of a large organization maintains its status quo. This appears to be true elite or by maintaining the status or new people access to the universities. Unfortunately, it appears that the hierarchy of this University views with mistrust any progess or change within the University, whether physical or structural.

At Rice University, the problems encountered by an individual material on the draft to this service. Most of this literature, and in determining how the lottery system, and hard problems encountered by an individual student. However, even if it traverses the channel, where it starts with, then, a move toward letting two or more channels must be traveled simultaneously. There is the definite possibility that someone along the way will veto the proposal. An even greater possibility is that someone in an alternate channel will intervene and veto the proposal. If, through some miracle, the proposed change makes it all the way through the channel, it still may be vetoed by the final decision-maker.

However, even if it traverses this obstacle, the waiting period for the change to be effected may be one to two years. After all, it has to filter back through the channel, and it can always be lost or shelved along the way. So the progressive individual or organization is damned if he does go through channels and damned if he doesn't.

The most serious of all the dangers cited above is that someone who considers himself concerned with the issue will discover its existence. The usual reaction of such a person to any proposed change in the status quo is, "Don't rock the boat!" Trying to effect a change in a flexible system is frustrating, at least. Trying to effect a change in an inflexible system is frustrating, at best. Trying to effect a change in an inflexible system is frustrating, at worst! The hierarchy responsible for such an irresponsible bureaucracy should not be surprised, then, when the response to their system is Pateny Swopes: "I don't want to rock the Boat. Rocking the Boat's a drag. Sink the Boat!"

JER MARDIS
Student Center Board

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Select Service

(Continued from Page 1)

In addition all over the country, it hopes that they might initiate reforms on the draft. All 51 of New York City's public high schools have already adopted the Curriculum Guide for Selective Service.

The new bulletin, covering such subjects as registration, classification, and induction procedures, unauthorized objectives, the lottery system, and hardship determinations, have been generated and will be distributed to the public through schools and local boards. In addition, the Selective Service has developed a new program to supply relevant material on the draft to the more than 1200 draft counseling organizations requesting this service. Most of this literature is available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

There appears to be a new interest within the Selective Service to seeing, at this stage, whether or not the system really works, and in determining how and where it can be improved. Last year Dr. Tarr visited 51 of the 150 headquarters, more than 60 local boards, and troops in Vietnam, Korea, and the Philippines. He has also visited the services of the Selective Service in those states that have volunteered for a policy which "gives the opportunity to volunteer for a pre-induction physical examination at any time without changing his place in the induction order, allowing the young man to clarify his acceptibility for military service at an early date."

Another new Selective Service policy, one which became increasingly important in the closing days of 1970, allows young men to drop deferments at any time, regardless of whether they still are meeting the conditions for which the deferment was issued. This new regulation allows men with high lottery numbers to be dropped to a lower draft priority where they would not be included unless there was a major national emergency.

Many of the recent changes made by the Selective Service System are long overdue, and a number of them seem to rectify basic weaknesses in the draft mechanism and the philosophy behind it. But short of that goal, and even, perhaps, more important, those changes reflect changing attitudes within the Selective Service which should make it more a responsible agency and easier to live with the people, rather than the other way around.

 Mickey Swift shot the moon. Who will he shoot next?

the rice thresher. January 28, 1971—page 4
The movie season in Houston has slowed, but how can one cast any doubt over the recent theater activities? Just consider the ultra-hilarious THE OWL AND THE PIES, and DIARY OF A MAD HOUSEWIFE all being played at the same time?

THE GREAT WHITE HOPE is one of two Broadway re- 

courses in our list (the other is THE OWL AND THE PIES). THE GREYHOUND IN THE STREET is a solid box office attraction, but as a movie in its own right it is also enjoyable. James Earl Jones repeats his Tony award-winning performance as Jack Jefferson, a black comedy WHEREIN THINE PRICKS, and DIARY OF A MAD HOUSEWIFE boasts a potential Oscar-winning performance by Carrie Snodgress as the title character.

Intramural finale tomorrow

The Upset for the 1971 intramural basketball championship will be at 7 p.m. tomorrow night on Autry Court. It is predicted to be a battle between the Glad intramural giants in many years. The Ace Rocks reached the finals by beating through an ap- 

ple-pie Wednesday league and then surviving the Drill Team from Friday league 1st. Last Sunday they played their first off-season tournament, the Bing. The game was close all the way but the Ace Rocks stretched it out at the end to win 60-54. Their guards led the way as they have all year. Nor- 

man Wright and Rick Hoggan- 

ton, two of the team's three standouts, were the high scorers in the game, with the other three averaging well over 20 points a 

week. Both Starnes and Mark 

Pickers' strength lies in their 

men to get the rebound and put 

their own morales, to the delight 

of the movie-going public.

George legal attempts to 

feed off a smiley mamma in the 

black comedy WHEREIN THINE PRICKS, and the final score was 

57-39. So that sets the stage for the 

three that should be a wildgo- 

high-score, clash. The game 

could easily go either way with 

both teams fast-breaking, and 

playing man-to-man defense.

Neither team particularly wants 

for the good shot. In fact, up to now both have just thrown it up and waited for the inside 

men to get the rebound and put 

it in. Both Werner and Mark 

Sivers have spent the entire 

week contemplating strategies 

but it will probably boil down 

to two matchups: "Can Chris- 

man be held out of the picture?" Both have av-

2:00

24 hours 7 days

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In the Village

MONDAY-FRIDAY-9 A.M.-9 P.M.

Saturdays-10 A.M.-9 P.M.

SUNDAYS-10 A.M.-5 P.M.

523-5287
Anthropology — Film Festival Wednesday, Feb. 5, 10 and 12 pm, Fondren Lecture Lounge.

The Rice Society for Ecological Survival invites students, faculty, and staff to join with concern цed citizens from Texas in attending a day of Citizens Hearings on Abortion in Austin on January 30. The Hearings, sponsored by the Texas Abortion Coalition, will be held in the UT-Austin Union Build- ing, Main Ballroom, and will begin at 10:00 am (registration at 9:00 am). Featured speakers will be: Dr. Jane Hodgson, Wisconsin physician currently under prosecution for her de- fiance of that state's out- moded abortion laws; Roy La- ces, head of the James Madison Constitutional Law Institute, New York; James Dunn, Christ- ian Life Commission, Baptist General Convention of Texas; and Carol Coffman, Executive Director of Human Opportuni- ties Corporation, Austin-Travis County. Personal testimonies of women who have suffered trag- edies as a result of the uncon- stitutional Texas statute on abortion will also be heard. The Hearings will adjourn in the afternoon for a walk to the Capitol, a brief rally, and fin- ally visits to the offices of the legislators. All Texas legislators have been invited to attend the Hearings and make themselves available in their offices to speak with, constituents.

notes and notices

Further information, transportation, and housing, call 522-3821, 522-3707, or 524-1445. Buses will be leaving the UH campus for Austin Saturday morning. Cost per person is $3.

The Rice Engineer is looking for students interested in work- ing on the magazine this year and next. A variety of paid positions will be opening up. Please contact Steve Redding, jr42844 or Ifff Martin, 522-0783.

Reminder! The SCB mural contest for Sammy's classes on February 1. Seventy-five dollar- pers first prize grants the win- ner. Just vote at the Student Coordinator, (Studios II) for details.

VOTE! — No gimmicks and nothing to buy. Just volunteer to go door-to-door on the office work for any length of time any day of the week par- ticipation. Every Monday, Jan. 23 and 30. Love guaranteed to envelope you. Sign up now, free, your permission you help register to vote. See the discussion on the back page. Make the list in your college, the RMC, library, on Anderson Hall. Don't let someone else BE HURST! Offer ends January 31.

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ALL COUPONS GOOD TODAY THROUGH FEB., 1971

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Pint of Gravy — Pint of Potatoes and 15 Biscuits

ALL FREE WITH PURCHASE OF A BARREL

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No Limit

SAVE 85¢ on the

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15 pieces of chicken, gravy and hot rolls

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