

# LEY, UNDERWOOD NAMED TO BOARD OF GOVERNORS

Wendel D. Ley and Milton R. Underwood have been named to the board of governors of Rice Institute, board chairman George R. Brown announced Saturday.

They will serve terms running through August, 1962.

The board is made up of seven life members, known as trustees, and eight term members.

Underwood is president of Underwood, Neuhaus & Co. and is a member of the New York

Stock Exchange. He is married to the former Miss Catherine Fondren, who is a graduate of Rice.

Ley, a graduate of the Rice class of 1932, is prominent in Houston business. He is a past president of the Assn. of Rice Alumni and is president of the Houston Y.M.C.A.

He is married to the former Miss Audrey Moody, also a Rice Graduate.