

Sammy's Realizes Operating Profits Under Nationwide

Sammy's is now financially solvent according to Dr. J. R. Sims, Campus Business Manager. From January 1 to June 30, 1964, the University managed a profit of \$3000 from the operation of Sammy's.

In the preceding half year the University had experienced a loss of approximately \$19,000 from operating Sammy's. During this time Sammy's was administered directly by the University.

While Sammy's was controlled directly by the University it closed in the mid-afternoon and anyone wanting supper or an evening snack had to be satisfied with vending machines.

A student committee appointed to improve food service met with Dr. Sims last fall, and it was decided to accept Nationwide Food Service's bid to manage Sammy's. Dr. Sims pointed out that "I didn't burden the students with the financial details of the proposal."

According to Mr. Marion Hicks, manager of Sammy's for Nationwide, Rice is paid a commission based on percentage of sales. This commission is the source of the University's \$3000 profit.

Dr. Sims attributed the improvement in Sammy's financial condition to more efficient management under Nationwide Food Service than was possible under the University—"They're food specialists."