The victory class sloop Alerte, shown here under sail, won the 1937 Houston Yacht Club cabin sloop championship and will be awarded The Houston Chronicle trophy and cock-o'-the-walk flag. The insert shows Ivan Rader, Alerte's skipper, at the left, with W. E. Hamilton, the owner.
editor, must sacrifice either his principles or his job—labor vs capital again. Without knowledge of Margaret's troubles, he gives up the job.

The book is adequately written, sensibly developed, interlarded with bits of philosophy applicable to the modern way of living. And the author never loses sight of her premise, that "every opinion depended upon the angle of vision." The best friends have separate interpretations of any idea. Even

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