Economist Claims More Federal Aid In Nation's Future

By ROY LOWEY-BALL

"If there is an increase in defense expenditures in a short period of time, if it is concentrated in one area, and if the volume is heavy, it could have inflationary effects," declared Dr. Edward S. Mason during his speech in the Fondren Lecture Lounge Thursday evening.

The Harvard professor foresees a larger role for the Federal government in the future. He foresees increased governmental aid in medical care, education, and recreation.

DR. MASON, also a former Deputy Assistant Secretary of State for Commerce, pointed out that most of America's economic problems would be solved if we could maintain full employment. According to Dr. Mason, full employment means 4% unemployment. The difference between that and the present rate is about $30 million in additional revenue.

He commented on distressed areas and stated that these could be wiped out by instituting "ordinary monetary and fiscal stabilization policies."

EXpressing concern over the farm program, Mason added, "Despite the fact that the net migration from farms has gone on steadily for half a century... there are still nearly two million too many farmers in the United States."

He explained that although the farmers are moving to the city, jobs in those cities are not opening up fast enough.

Dr. Mason concluded by saying that urbanization and world disarmament could be achieved successfully without serious economic repercussions over an eight to ten year period.