Houston, Texas, June 19, 1911.

STATE OF TEXAS:

COUNTY OF HARRIS:

This agreement between W. Waldo herein after called the
Principal and John H. Blair Co. Incorporated herein after called the
Contractor.

WITNESSES;

The Contractor agrees to do all work necessary in excavating
earth from the trenches preparatory to building tunnels "C"
and "D", and the Water and Oil Tanks at the Rice Institute, described in general specifications prepared by Cram, Goodhue and
Ferguson, and to remove and place all earth not necessary for back
fill to any point not over 1800 feet that part of the tunnel from
which it was removed.

The bottom of excavation is to be brought to a true grade
and sides of excavation to a uniform slope.

All lines and grades will be laid out by the Principal
and grade stakes will be placed in the bottom of the excavating at
sufficient intervals to guide the Contractor in excavating to the
exact grade designated by such Stake.

The total excavation to be done under this contract is
approximately Seven Thousand (7000) Cubic yards, but should the
Principal desire to proceed with the work on Tunnel "B", then the
Contractor shall perform all work necessary to excavate and remove
the earth from the trench of Tunnel "B" under the same terms and
prices as shown in this contract.

The price per cubic yard for excavation under this contract
shall be Fifty Cents ($0.50) for each cubic yard excavated,
which includes the removal of the earth not necessary for back fill to points designated by the Principal.

The Contractor will be entitled to payment for work done under this contract every two weeks, beginning July 1st, and said payment will amount to 25% of the total value of his estimate up to Wednesday preceding the date of payment.

Except where ordered otherwise by the Principal the Contractor will be guided by the general specifications prepared by Cram, Goodhue and Ferguson.

All work under this contract must be completed by September first, 1911.